



मद्रास फ़र्टिलाइज़र्स लिमिटेड Madras Fertilizers Limited

(भारत सरकार का उपक्रम / A Government of India Undertaking)

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Part I						
Statement of Unaudited Results for the Quarter ended 31/12/2012. (₹ in lakhs)						
Particulars	3 months ended	Preceding 3 months ended	Corresponding 3 months ended in the previous year	Year to date figures for Current period ended	Year to date figures for the previous year ended	Previous year ended
	(31/12/2012)	(30/09/2012)	(31/12/2011)	(31/12/2012) (9 months)	(31/12/2011) (9 months)	(31/03/2012) (12 months)
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1 Income from Operations						
(a) Net Sales/Income from Operations (Net of excise duty)	76447	66836	64144	179152	174766	220777
(b) Other Operating Income						
Total income from Operations (net)	76447	66836	64144	179152	174766	220777
2 Expenses						
(a) Cost of Materials consumed	65984	57895	51584	163808	140600	176613
(b) Purchase of stock-in-trade	55	211	134	307	338	348
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(513)	(3113)	1683	(7946)	1139	3552
(d) Employee benefits expense	2194	2060	2050	6405	5914	8727
(e) Depreciation and amortisation expense	1196	1197	1173	3589	3517	4034
(f) Other Expenses	3080	2689	3116	9030	8159	11532
Total Expenses	71996	60939	59740	175193	159667	204806
3 Profit / (Loss) from Operations before Other Income, finance costs and Exceptional Items (1-2)	4451	5897	4404	3959	15099	15971
4 Other Income	80	92	229	243	611	1097
5 Profit/ (Loss) from Ordinary activities before finance costs and exceptional items (3+4)	4531	5989	4633	4202	15710	17068
6 Finance costs	1810	1702	1427	5274	4700	6000
7 Profit/ (Loss) from Ordinary activities after finance costs but before exceptional items (5-6)	2721	4287	3206	(1072)	11010	11068
8 Exceptional Items	-	-	-	-	-	-
9 Profit / (Loss) from Ordinary Activities before tax (7 + 8)	2721	4287	3206	(1072)	11010	11068
10 Tax Expense	-	-	-	-	-	-
11 Net Profit / (Loss) from Ordinary Activities after tax (9 - 10)	2721	4287	3206	(1072)	11010	11068
12 Extraordinary Items (net of tax expense)					133	131
13 Net Profit / (Loss) for the period (11+12)	2721	4287	3206	(1072)	11143	11199
14 Share of Profit/(Loss) of associates	-	-	-	-	-	-
15 Minority Interest	-	-	-	-	-	-
16 Net Profit / (Loss) after taxes, minority interest and share of profit / (Loss) of associates (13+14+15)	2721	4287	3206	(1072)	11143	11199
17 Paid-up equity share capital (Face Value ₹ 10 per Share)	16110	16110	16110	16110	16110	16110
18 Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	(49281)
19 i Earnings Per Share (before extraordinary items) (of ₹ 10/- each) (not annualised):						
- (a) Basic	1.69	2.66	1.99	(0.67)	6.83	6.87
- (b) Diluted	1.69	2.66	1.99	(0.67)	6.83	6.87
19 ii Earnings Per Share (after extraordinary items) (of ₹ 10/- each) (not annualised):						
- (a) Basic	1.69	2.66	1.99	(0.67)	6.92	6.95
- (b) Diluted	1.69	2.66	1.99	(0.67)	6.92	6.95

For B. Thiagarajan & Co.,
Chartered Accountants
F.R.No.004371S

Ram Srinivasan
Partner
23/2/2013

Ram Srinivasan
M.No.220112

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Part II						
Select Information for the Quarter and Year Ended 31/12/2012.						
Particulars	3 months ended	Preceding 3 months ended	Corresponding 3 months ended in the previous year	Year to date figures for Current period ended	Year to date figures for the previous year ended	Previous year ended
	(31/12/2012)	(30/09/2012)	(31/12/2011)	(31/12/2012)	(31/12/2011)	(31/03/2012)
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
A PARTICULARS OF SHAREHOLDING						
1. Public Shareholding						
- Number of Shares	23733100	23733100	23733100	23733100	23733100	23733100
- Percentage of shareholding	14.73	14.73	14.73	14.73	14.73	14.73
2. Promoters and Promoter Group						
Share holding						
a) Pledged / Encumbered						
- Number of Shares	Nil	Nil	Nil	Nil	Nil	Nil
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil	Nil
- Percentage of shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil	Nil	Nil
b) Non-Encumbered						
- Number of Shares	137368200	137368200	137368200	137368200	137368200	137368200
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100	100	100	100	100	100
- Percentage of shares (as a % of the total share capital of the company)	85.27	85.27	85.27	85.27	85.27	85.27

Particulars		3 months ended 31/12/2012	
B	INVESTOR COMPLAINTS		
	Pending at the beginning of the quarter		NIL
	Received during the quarter		9
	Disposed of during the quarter		9
	Remaining unresolved at the end of the quarter		NIL

For B. Thiagarajan & Co.,
Chartered Accountants
F.R.No.004371S

Ram Srinivasan
Partner 13/2/2013

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Note :

- 1 Ammonia and Urea Plants were shut down for 3 days and 6 days respectively during the quarter on account of TNEB power failure, Transformer B Flashover and other maintenance jobs.
- 2 Complex Fertilizer Plants were shut down for 28 days during the quarter on account of TNEB power failure, Transformer B Flashover, Ammonia Plant problems and other maintenance jobs.
- 3 Fertilizer manufacture is the only main business segment and trading operations are less than 10% of the total revenue. Further, the Company is engaged in providing and selling its products in single economic environment in India i.e., there is a single geographical segment. Hence, there is no requirement of segment reporting for the Company as per AS 17 (Segment Reporting).
- 4 In view of the carry forward losses and allowances available for set off, provision for current tax is not considered necessary. Also, as a prudent policy no deferred tax asset has been recognized per AS 22 (Accounting for Taxes on Income).
- 5 BIFR at its hearing held on 05.12.2012 directed Department of Fertilizers to expedite the clearance of the revival proposal and Operating Agency (OA) to verify and submit the Draft Rehabilitation Scheme (DRS) submitted by the Company. Next hearing is posted on 26.02.2013.
- 6 The unaudited results have been subjected to Limited Review by Statutory Auditors.
- 7 The above results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meeting held on Feb 13, 2013.



For B. Thiagarajan & Co.,
Chartered Accountants
F.R.No.004371S

Partner
Ram Srinivasan
M.No.220112

Date : February 13, 2013
Place : New Delhi

By order of the Board

Dr I Vijayakumar
Chairman & Managing Director