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मद्रास फ़र्टिलाइज़र्स लिमिटेड Madras Fertilizers Limited

(भारत सरकार का उपक्रम / A Government of India Undertaking)

पोस्ट बैग सं. 2, मणालि, चेन्नै - 600 068. भारत. दूर : 25941001 / 25941201 (10 लाइनें)
Post Bag No. 2, Manali, Chennai - 600 068, INDIA. Tel : 25941001 / 25941201 (10 lines)
फैक्स / Fax : कार्मिक / Per. 25941010 संयंत्र / Plant 25940005 विप. / Mktg. 25941862
वित्त / Fin. 25943033 ई-मेल / E-mail : mfl@madrasfert.nic.in Website : www.madrasfert.nic.in



MADRAS FERTILIZERS LIMITED
(A Govt. of India Undertaking)
Regd. Office : Manali, Chennai 600 068

Part I		(₹ in lakhs)			
Statement of Unaudited Results for the Quarter ended 30/06/2013.					
Particulars	3 months ended	Preceding 3 months ended	Corresponding 3 months ended in the previous year	Previous year ended	
	(30/06/2013)	(31/03/2013)	(30/06/2012)	(31/03/2013)	(12 months)
	Unaudited	Unaudited	Unaudited	Audited	
1 Income from Operations					
(a) Net Sales/Income from Operations (Net of excise duty)	66392	55477	35869	234629	
(b) Other Operating Income					
Total income from Operations (net)	66392	55477	35869	234629	
2 Expenses					
(a) Cost of Materials consumed	54227	41616	39929	205424	
(b) Purchase of stock-in-trade	86	30	41	337	
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(622)	4155	(4320)	(3791)	
(d) Employee benefits expense	2125	984	2151	7389	
(e) Depreciation and amortisation expense	1043	584	1196	4173	
(f) Other Expenses	3494	3144	3261	12174	
Total Expenses	60353	50513	42258	225706	
3 Profit / (Loss) from Operations before Other Income, finance costs and Exceptional Items (1-2)	6039	4964	(6389)	8923	
4 Other Income	458	639	71	882	
5 Profit/ (Loss) from Ordinary activities before finance costs and exceptional items (3+4)	6497	5603	(6318)	9805	
6 Finance costs	1873	2087	1762	7361	
7 Profit/ (Loss) from Ordinary activities after finance costs but before exceptional items (5+6)	4624	3516	(8080)	2444	
8 Exceptional Items	-	-	-	-	
9 Profit / (Loss) from Ordinary Activities before tax (7 + 8)	4624	3516	(8080)	2444	
10 Tax Expense	-	-	-	-	
11 Net Profit / (Loss) from Ordinary Activities after tax (9 - 10)	4624	3516	(8080)	2444	
12 Extraordinary Items (net of tax expense)	-	-	-	-	
13 Net Profit / (Loss) for the period (11+12)	4624	3516	(8080)	2444	
14 Share of Profit/(Loss) of associates	-	-	-	-	
15 Minority Interest	-	-	-	-	
16 Net Profit / (Loss) after taxes, minority interest and share of profit / (Loss) of associates (13+14+15)	4624	3516	(8080)	2444	
17 Paid-up equity share capital (Face Value ₹ 10 per Share)	16110	16110	16110	16110	
18 Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	(46837)	
19 i Earnings Per Share (before extraordinary items) (of ₹ / - each) (not annualised):					
- (a) Basic	2.87	2.18	(5.02)	1.52	
- (b) Diluted	2.87	2.18	(5.02)	1.52	
19 ii Earnings Per Share (after extraordinary items) (of ₹ / - each) (not annualised):					
- (a) Basic	2.87	2.18	(5.02)	1.52	
- (b) Diluted	2.87	2.18	(5.02)	1.52	

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Part II				
Statement of Unaudited Results for the Quarter ended 30/06/2013.				
Particulars	3 months ended	Preceding 3 months ended	Corresponding 3 months ended in the previous year	Previous year ended
	(30/06/2013)	(31/03/2013)	ended in the previous year (30/06/2012)	(31/03/2013) (12 months)
	Unaudited	Unaudited	Unaudited	Audited
A PARTICULARS OF SHAREHOLDING				
1. Public Shareholding				
- Number of Shares	23733100	23733100	23733100	23733100
- Percentage of shareholding	14.73	14.73	14.73	14.73
2. Promoters and Promoter Group Share holding				
a) Pledged / Encumbered				
- Number of Shares	Nil	Nil	Nil	Nil
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil
- Percentage of shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil
b) Non-Encumbered				
- Number of Shares	137368200	137368200	137368200	137368200
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100	100	100	100
- Percentage of shares (as a % of the total share capital of the company)	85.27	85.27	85.27	85.27

Particulars		3 months ended 30/06/2013
B INVESTOR COMPLAINTS	Pending at the beginning of the quarter	NIL
	Received during the quarter	4
	Disposed of during the quarter	4
	Remaining unresolved at the end of the quarter	NIL



Note :

- 1 Ammonia and Urea Plants were shut down for 3 days and 4 days respectively during the quarter on account of 110 ATA Boiler FD Fan maintenance jobs.
- 2 Complex Fertilizer Plants were shut down for 62 days during the quarter on account of Raw material limitation.
- 3 Fertilizer manufacture is the only main business segment and trading operations are less than 10% of the total revenue. Further, the Company is engaged in providing and selling its products in single economic environment in India i.e., there is a single geographical segment. Hence, there is no requirement of segment reporting for the Company as per AS 17 (Segment Reporting).
- 4 In view of the carry forward losses and allowances available for set off, provision for current tax is not considered necessary. Also, as a prudent policy no deferred tax asset has been recognized per AS 22 (Accounting for Taxes on Income).
- 5 BIFR at its hearing held on 01.07.2013 directed Department of Fertilizers to expedite the clearance of the revival proposal and Operating Agency (OA) to verify and submit the Draft Rehabilitation Scheme (DRS) submitted by the Company. Next hearing is posted on 18.09.2013.
- 6 The unaudited results have been subjected to Limited Review by Statutory Auditors.
- 7 The above results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meeting held on 29.07.2013.

By order of the Board

Dr I Vijayakumar
Chairman & Managing Director

Date : July 29, 2013

Place : Chennai