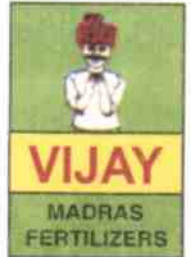




मद्रास फ़र्टिलाइज़र्स लिमिटेड Madras Fertilizers Limited

(भारत सरकार का उपक्रम / A Government of India Undertaking)

पोस्ट बग सं. 2, मणालि, चेन्नै - 600 068, भारत. दूर : 25941001 / 25941201 (10 लाइनें)
Post Bag No. 2, Manali, Chennai - 600 068, INDIA. Tel : 25941001 / 25941201 (10 lines)
फैक्स / Fax : कार्मिक / Per. 25941010 संपत्र / Plant 25940005 विप. / Mktg. 25941862
वित्त / Fin. 25943033 ई-मेल / E-mail : mfi@madrasfert.nic.in Website : www.madrasfert.nic.in



MADRAS FERTILIZERS LIMITED
(A Govt. of India Undertaking)
Regd. Office : Manali, Chennai 600 068

Part I					
Statement of Audited Results for the Quarter and Year ended 31/03/2014					
Particulars	(₹ in lakhs)				
	3 months ended	Preceding 3 months ended	Corresponding 3 months ended in the previous year	Year to date figures for Current period ended	Previous year ended
	(31/03/2014)	(31/12/2013)	(31/03/2013)	(31/03/2014) (12 months)	(31/03/2013) (12 months)
	Unaudited	Unaudited	Unaudited	Audited	Audited
1 Income from Operations					
(a) Net Sales/Income from Operations (Net of excise duty)	49582	77465	55477	259347	234629
(b) Other Operating Income					
Total income from Operations (net)	49582	77465	55477	259347	234629
2 Expenses					
(a) Cost of Materials consumed	36731	64553	41616	208206	205424
(b) Purchase of stock-in-trade	42	137	30	678	337
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	3679	(351)	4155	5949	(3791)
(d) Employee benefits expense	2205	2212	984	8793	7389
(e) Depreciation and amortisation expense	1112	1043	584	4241	4173
(f) Other Expenses	3827	3578	3144	13871	12174
Total Expenses	47596	71172	50513	241738	225706
3 Profit / (Loss) from Operations before Other Income, finance costs and Exceptional Items (1-2)	1986	6293	4964	17609	8923
4 Other Income	350	165	639	1250	882
5 Profit/ (Loss) from Ordinary activities before finance costs and exceptional items (3+4)	2336	6458	5603	18859	9805
6 Finance costs	2503	2052	2087	8279	7361
7 Profit/ (Loss) from Ordinary activities after finance costs but before exceptional items (5+6)	(167)	4406	3516	10580	2444
8 Exceptional Items	-	-	-	-	-
9 Profit / (Loss) from Ordinary Activities before tax (7 + 8)	(167)	4406	3516	10580	2444
10 Tax Expense	576	-	-	576	-
11 Net Profit / (Loss) from Ordinary Activities after tax (9 - 10)	(743)	4406	3516	10004	2444
12 Extraordinary Items (net of tax expense)	-	-	-	-	-
13 Net Profit / (Loss) for the period (11+12)	(743)	4406	3516	10004	2444
14 Share of Profit/(Loss) of associates	-	-	-	-	-
15 Minority Interest	-	-	-	-	-
16 Net Profit / (Loss) after taxes, minority interest and share of profit / (Loss) of associates (13+14+15)	(743)	4406	3516	10004	2444
17 Paid-up equity share capital (Face Value ₹ 10 per Share)	16110	16110	16110	16110	16110
18 Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	(46837)	(46837)	(49281)	(46837)	(49281)
19 i Earnings Per Share (before extraordinary items) (of ₹ 10/- each) (not annualised):					
- (a) Basic	(0.46)	2.73	2.18	6.21	1.52
- (b) Diluted	(0.46)	2.73	2.18	6.21	1.52
19 ii Earnings Per Share (after extraordinary items) (of ₹ 10/- each) (not annualised):					
- (a) Basic	(0.46)	2.73	2.18	6.21	1.52
- (b) Diluted	(0.46)	2.73	2.18	6.21	1.52

For B. Thiagarajan & Co.,
Chartered Accountants
F.R.No.004371S



Ram Srinivasan
Partner
Ram Srinivasan
M.No.220112

D. I. Vijayakumar, I.R.S.
Chairman & Managing Director
MADRAS FERTILIZERS LIMITED
Manali, Chennai - 600 068.



Part II					
Select Information for the Quarter and Year Ended 31/03/2014					
Particulars	3 months ended	Preceding 3 months ended	Corresponding 3 months ended in the previous year	Year to date figures for Current period ended	Previous year ended
	(31/03/2014)	(31/12/2013)	(31/03/2013)	(31/03/2014) (12 months)	(31/03/2013) (12 months)
	Unaudited	Unaudited	Unaudited	Audited	Audited
A PARTICULARS OF SHAREHOLDING					
1. Public Shareholding					
- Number of Shares	23733100	23733100	23733100	23733100	23733100
- Percentage of shareholding	14.73	14.73	14.73	14.73	14.73
2. Promoters and Promoter Group					
Share holding					
a) Pledged / Encumbered					
- Number of Shares	Nil	Nil	Nil	Nil	Nil
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil
- Percentage of shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil	Nil
b) Non-Encumbered					
- Number of Shares	137368200	137368200	137368200	137368200	137368200
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100	100	100	100	100
- Percentage of shares (as a % of the total share capital of the company)	85.27	85.27	85.27	85.27	85.27

Particulars		3 months ended 31/03/2014	
B	INVESTOR COMPLAINTS		
	Pending at the beginning of the quarter		
	Received during the quarter		Nil
	Disposed of during the quarter		3
	Remaining unresolved at the end of the quarter		3
			Nil

For B. Thiagarajan & Co.,
Chartered Accountants
F.R.No.004371S



Ram Srinivasan
Partner
Ram Srinivasan
M.No.220112

Dr. V. Vijayakumar
Chairman & Managing Director
MADRAS FERTILIZERS LIMITED
Mahali, Chennai - 600 068.



MADRAS FERTILIZERS LIMITED
(A Govt. of India Undertaking)
Regd. Office : Manali, Chennai 600 068

(₹ in lakhs)		
Statement of Assets and Liabilities		
Particulars	As at year end (31/03/2014)	As at previous year end (31/03/2013)
A EQUITY AND LIABILITIES		
1 Shareholders' funds		
(a) Share Capital	16214	16214
(b) Reserves and Surplus	(36833)	(46837)
(c) Money received against share warrants	-	-
Sub-total - Shareholders' fund	(20619)	(30623)
2 Share application money pending allotment	-	-
3 Minority interest	-	-
4 Non-current liabilities		
(a) Long-term borrowings	22922	26191
(b) Deferred tax liabilities (net)	-	-
(c) Other long-term liabilities	-	-
(d) Long-term provisions	1803	1953
Sub-total - Non-current liabilities	24725	28144
5 Current liabilities		
(a) Short-term borrowings	23566	4459
(b) Trade payables	69006	23351
(c) Other current liabilities	76314	65392
(d) Short-term provisions	564	658
Sub-total - Current liabilities	169450	93860
TOTAL - EQUITY AND LIABILITIES	173556	91381
B ASSETS		
1 Non-current assets		
(a) Fixed assets	21351	24825
(b) Goodwill on consolidation	-	-
(c) Non-current investments	40	40
(d) Deferred tax assets (net)	-	-
(e) Long-term loans and advances	1456	1073
(f) Other non-current assets	-	-
Sub-total - Non-current assets	22847	25938
2 Current assets		
(a) Current investments	-	-
(b) Inventories	22370	30745
(c) Trade receivables	9	373
(d) Cash and cash equivalents	2276	582
(e) Short-term loans and advances	1264	1601
(f) Other current assets	124790	32142
Sub-total - Current assets	150709	65443
TOTAL - ASSETS	173556	91381



For B. Thiagarajan & Co.,
Chartered Accountants
F.R.No.004371S

Ram Srinivasan
Partner
Ram Srinivasan
M.No.220112

Vijay Kumar
Dr. VIJAY KUMAR, I.R.S.
Chartered Managing Director
MADRAS FERTILIZERS LIMITED
Manali, Chennai - 600 068.

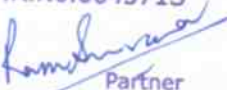


Note :

- 1 Ammonia and Urea Plants were shut down from Feb. 26, 2014 on achieving 100% capacity utilization in Urea Plant. Hence, annual Statutory inspection of Boilers and other Maintenance activities were taken up.
- 2 Complex Fertilizer Plants were shut down during the quarter on account of Non-announcement of matching subsidy for Nutrient "N", Adverse marketing condition, etc.
- 3 Fertilizer manufacture is the only main business segment and trading operations are less than 10% of the total revenue. Further, the Company is engaged in providing and selling its products in single economic environment in India i.e., there is a single geographical segment. Hence, there is no requirement of segment reporting for the Company as per AS 17 (Segment Reporting).
- 4 A provision of ₹ 5.76 Cr towards Income Tax liability has been made during the year as the entire carried forward losses and unabsorbed depreciation available for set off had fully wiped off.
- 5 The draft rehabilitation scheme (DRS) submitted by the Operating Agency to BIFR is presently under the perusal and consideration of GOI. The BIFR hearing scheduled to be held on Jan. 13, 2014 stands postponed and the date for the next hearing is yet to be announced.
6. The above results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meeting held on 26.05.2014.

For B. Thiagarajan & Co.,
Chartered Accountants
F.R.No.004371S

Date : May 26, 2014
Place : New Delhi


Partner
Ram Srinivasan
M.No.220112



By order of the Board


Dr I Vijayakumar
Chairman & Managing Director

Dr. I. VIJAYAKUMAR, I.R.S.
Chairman & Managing Director
MADRAS FERTILIZERS LIMITED
Manali, Chennai - 600 088.