



मद्रास फ़र्टिलाइज़र्स लिमिटेड

Madras Fertilizers Limited

(भारत सरकार का उपक्रम / A Government of India Undertaking)

पोस्ट बॅग सं. 2, मणलि, चेन्नै - 600 068. भारत. दूर : 25941001 / 25941201 (10 लाइनें)
Post Bag No. 2, Manali, Chennai - 600 068, INDIA. Tel : 25941001 / 25941201 (10 lines)
फैक्स / Fax : कार्मिक / Per. 25941010 सयंत्र / Plant 25940005 विप. / Mktg. 25941862
वित्त / Fin. 25943033 ई-मेल / E-mail : mfl@madrasfert.nic.in Website : www.madrasfert.nic.in



MADRAS FERTILIZERS LIMITED
(A Govt. of India Undertaking)
Regd. Office : Manali, Chennai 600 068

| Part I | | | | | | (₹ In lakhs) |
|---|----------------|--------------------------|---|---|-----------------------------|--------------|
| Statement of Audited Results for the Quarter and Year ended 31/03/2013 | | | | | | |
| Particulars | 3 months ended | Preceding 3 months ended | Corresponding 3 months ended in the previous year | Year to date figures for Current period ended | Previous year ended | |
| | (31/03/2013) | (31/12/2012) | (31/03/2012) | (31/03/2013) (12 months) | (31/03/2012) (12 months) | |
| | Unaudited | Unaudited | Unaudited | Audited | Audited | |
| 1 Income from Operations | | | | | | |
| (a) Net Sales/Income from Operations (Net of excise duty) | 55477 | 76447 | 46011 | 234629 | 220777 | |
| (b) Other Operating Income | | | | | | |
| Total income from Operations (net) | 55477 | 76447 | 46011 | 234629 | 220777 | |
| 2 Expenses | | | | | | |
| (a) Cost of Materials consumed | 41616 | 65984 | 36012 | 205424 | 176613 | |
| (b) Purchase of stock-in-trade | 30 | 55 | 10 | 337 | 348 | |
| (c) Changes in inventories of finished goods, work-in-progress and stock-in-trade | 4155 | (513) | 2413 | (3791) | 3552 | |
| (d) Employee benefits expense | 984 | 2194 | 2813 | 7389 | 8727 | |
| (e) Depreciation and amortisation expense | 584 | 1196 | 517 | 4173 | 4034 | |
| (f) Other Expenses | 3144 | 3080 | 3374 | 12174 | 11532 | |
| Total Expenses | 50513 | 71996 | 45139 | 225706 | 204806 | |
| 3 Profit / (Loss) from Operations before Other Income, finance costs and Exceptional Items (1-2) | 4964 | 4451 | 872 | 8923 | 15971 | |
| 4 Other Income | 639 | 80 | 486 | 882 | 1097 | |
| 5 Profit/ (Loss) from Ordinary activities before finance costs and exceptional items (3+4) | 5603 | 4531 | 1358 | 9805 | 17068 | |
| 6 Finance costs | 2087 | 1810 | 1300 | 7361 | 6000 | |
| 7 Profit/ (Loss) from Ordinary activities after finance costs but before exceptional items (5+6) | 3516 | 2721 | 58 | 2444 | 11068 | |
| 8 Exceptional Items | - | - | - | - | - | |
| 9 Profit / (Loss) from Ordinary Activities before tax (7 + 8) | 3516 | 2721 | 58 | 2444 | 11068 | |
| 10 Tax Expense | - | - | - | - | - | |
| 11 Net Profit / (Loss) from Ordinary Activities after tax (9 - 10) | 3516 | 2721 | 58 | 2444 | 11068 | |
| 12 Extraordinary Items (net of tax expense) | - | - | (2) | - | 131 | |
| 13 Net Profit / (Loss) for the period (11+12) | 3516 | 2721 | 56 | 2444 | 11199 | |
| 14 Share of Profit/(Loss) of associates | - | - | - | - | - | |
| 15 Minority Interest | - | - | - | - | - | |
| 16 Net Profit / (Loss) after taxes, minority interest and share of profit / (Loss) of associates (13+14+15) | 3516 | 2721 | 56 | 2444 | 11199 | |
| 17 Paid-up equity share capital (Face Value ₹ 10 per Share) | 16110 | 16110 | 16110 | 16110 | 16110 | |
| 18 Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year | (49281) | (49281) | (60480) | (49281) | (60480) | |
| 19 Earnings Per Share (before extraordinary items) (of ₹10/- each) (not annualised): | | | | | | |
| - (a) Basic | 2.18 | 1.69 | 0.04 | 1.52 | 6.87 | |
| - (b) Diluted | 2.18 | 1.69 | 0.04 | 1.52 | 6.87 | |
| 19 Earnings Per Share (after extraordinary items) (of ₹10/- each) (not annualised): | | | | | | |
| - (a) Basic | 2.18 | 1.69 | 0.03 | 1.52 | 6.95 | |
| - (b) Diluted | 2.18 | 1.69 | 0.03 | 1.52 | 6.95 | |

U. Srinivas
24/5/2013



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| Part II | | | | | |
|--|----------------------------------|--------------------------|---|---|--------------------------|
| Select Information for the Quarter and Year Ended 31/03/2013 | | | | | |
| Particulars | 3 months ended | Preceding 3 months ended | Corresponding 3 months ended in the previous year | Year to date figures for Current period ended | Previous year ended |
| | (31/03/2013) | (31/09/2012) | (31/03/2012) | (31/03/2013) (12 months) | (31/03/2012) (12 months) |
| | Unaudited | Unaudited | Unaudited | Audited | Audited |
| A PARTICULARS OF SHAREHOLDING | | | | | |
| 1. Public Shareholding | | | | | |
| - Number of Shares | 23733100 | 23733100 | 23733100 | 23733100 | 23733100 |
| - Percentage of shareholding | 14.73 | 14.73 | 14.73 | 14.73 | 14.73 |
| 2. Promoters and Promoter Group | | | | | |
| Share holding | | | | | |
| a) Pledged / Encumbered | | | | | |
| - Number of Shares | Nil | Nil | Nil | Nil | Nil |
| - Percentage of shares (as a % of the total shareholding of promoter and promoter group) | Nil | Nil | Nil | Nil | Nil |
| - Percentage of shares (as a % of the total share capital of the company) | Nil | Nil | Nil | Nil | Nil |
| b) Non-Encumbered | | | | | |
| - Number of Shares | 137368200 | 137368200 | 137368200 | 137368200 | 137368200 |
| - Percentage of shares (as a % of the total shareholding of promoter and promoter group) | 100 | 100 | 100 | 100 | 100 |
| - Percentage of shares (as a % of the total share capital of the company) | 85.27 | 85.27 | 85.27 | 85.27 | 85.27 |
| B | 3 months ended 31/03/2013 | | | | |
| INVESTOR COMPLAINTS | | | | | |
| Pending at the beginning of the quarter | Nil | | | | |
| Received during the quarter | Six(6) | | | | |
| Disposed of during the quarter | Six(6) | | | | |
| Remaining unresolved at the end of the quarter | Nil | | | | |

Chubbunur
22/5/2013



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| (₹ in lakhs) | | |
|--|--------------------------------|--|
| Statement of Assets and Liabilities | | |
| Particulars | As at year end (31/03/2013) | As at previous year end (31/03/2012) |
| A EQUITY AND LIABILITIES | | |
| 1 Shareholders' funds | | |
| (a) Share Capital | 16214 | 16214 |
| (b) Reserves and Surplus | (46837) | (49281) |
| (c) Money received against share warrants | - | - |
| Sub-total - Shareholders' fund | (30623) | (33067) |
| 2 Share application money pending allotment | - | - |
| 3 Minority interest | - | - |
| 4 Non-current liabilities | | |
| (a) Long-term borrowings | 26204 | 30769 |
| (b) Deferred tax liabilities (net) | - | - |
| (c) Other long-term liabilities | - | - |
| (d) Long-term provisions | 1953 | 2319 |
| Sub-total - Non-current liabilities | 28157 | 33088 |
| 5 Current liabilities | | |
| (a) Short-term borrowings | 4459 | 645 |
| (b) Trade payables | 23351 | 23523 |
| (c) Other current liabilities | 65379 | 56330 |
| (d) Short-term provisions | 658 | 439 |
| Sub-total - Current liabilities | 93847 | 80937 |
| TOTAL - EQUITY AND LIABILITIES | 91381 | 80958 |
| B ASSETS | | |
| 1 Non-current assets | | |
| (a) Fixed assets | 24825 | 25913 |
| (b) Goodwill on consolidation | - | - |
| (c) Non-current investments | 40 | 40 |
| (d) Deferred tax assets (net) | - | - |
| (e) Long-term loans and advances | 1073 | 1116 |
| (f) Other non-current assets | - | - |
| Sub-total - Non-current assets | 25938 | 27069 |
| 2 Current assets | | |
| (a) Current investments | - | - |
| (b) Inventories | 30745 | 30294 |
| (c) Trade receivables | 373 | 8 |
| (d) Cash and cash equivalents | 582 | 5711 |
| (e) Short-term loans and advances | 1601 | 599 |
| (f) Other current assets | 32142 | 17277 |
| Sub-total - Current assets | 65443 | 53889 |
| TOTAL - ASSETS | 91381 | 80958 |

U. H. Kumar
24/5/2013



Note :

- 1 Ammonia and Urea Plants were shut down for 25 days and 27 days respectively during the quarter on account of annual turnaround activities 2013 including boiler inspection and minor plant interruptions.
- 2 Complex Fertilizer Plants were shut down for 76 days during the quarter on account of raw material limitation.
- 3 Fertilizer manufacture is the only main business segment and trading operations are less than 10% of the total revenue. Further, the Company is engaged in providing and selling its products in single economic environment in India i.e., there is a single geographical segment. Hence, there is no requirement of segment reporting for the Company as per AS 17 (Segment Reporting).
- 4 In view of the carry forward losses and allowances available for set off, provision for current tax is not considered necessary. Also, as a prudent policy no deferred tax asset has been recognized per AS 22 (Accounting for Taxes on Income).
- 5 BIFR hearing was held on 26.02.2013. The Draft Rehabilitation Scheme (DRS) submitted by the Operating Agency (OA) to BIFR is presently under the perusal and consideration of GOI. The next BIFR hearing is posted on 01.07.2013.
- 6 The above results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meeting held on 24.05.2013

By order of the Board


 Chairman & Managing Director
 Madras Fertilizers Limited

Place : New Delhi
 Date : 24.05.2013