

## EOI FOR JOINT VENTURE

MFL was incorporated on December 8, 1966 as a joint venture between GOI and AMOCO India incorporated in U.S.A (AMOCO) in accordance with the Fertilizer Formation Agreement executed on 14.5.1966 with equity contributions of 51% and 49% respectively. In accordance with the participation agreement between GOI, AMOCO and National Iranian Oil Company (NIOC), an undertaking of Government of Iran, NIOC acquired 50% of the shareholding of AMOCO in MFL on 22.11.1972. Subsequent to the issue of rights shares in 1994 for part-financing the project, the holding of GOI and NIOC stood at 69.78% and 30.22% respectively. MFL had an initial public offering of its shares in May 1997. After the allotment of shares to the public the shareholding pattern is as follows:

|  | %      |
|--|--------|
| Government of India                            | 59.50  |
| Naftiran Intertrade Co Ltd (Affiliate of NIOC) | 25.77  |
| Public   | 14.73  |
| Total  | 100.00 |

The Company was established in 329 acres and 40 cents in Village Manali for manufacture of Urea and Complex fertilizer. The production capacity of Ammonia 750 MTPD, Urea 885 MTPD and NPK 5.45 lakhs MTPA has been increased to 1050 MTPD, 1475 MTPD and 8.40 lakh MTPA respectively during 1997.

The total turnover of the Company as on March 31, 2012 is 2207.77 Crores with a net profit of 111.99 Cr.

The Company has landed property in the following areas:

- 1 Manali, Chennai - Area 329.40 acres
- 2 Mount Road, Guindy - 19 Grounds and 1064 sq.ft
- 3 Manali New Town - (a) 56 Grounds and 1766 sq.ft and  
(b) 18 Grounds and 151 sq.ft

- 1 MFL Plant is located at Manali occupying 200 acres out of 329.40 acres leaving a balance idle land to an extent of 129.40 acres. The above land is situated in a prime location of Manali Town (industrial zone) which is well connected by State Highway Road and Railway sliding. Big Companies like CPCL, MPL, TPL etc are also situated in the area.

- 2 The Mount Road property is situated amongst the centre of Corporate Offices like SPIC, TNPL, MM FORGINGS, and TN Dr MGR Medical University
- 3 In the Manali New Town property, MFL constructed quarters for CISF staff which are vacant now and they are in dilapidated stage.

As MFL is interested to diversify the operations to earn additional revenue by making use of the above idle lands by joining hands with potential venturers, Expression of Interest is invited from the interested parties for **Joint Venture** in the areas of Finance / Technical / Infrastructure / Manufacture / Warehousing / Trading / CFS / Power Plant / Commercial – Business etc. The parties may contact :

**Dr I Vijayakumar, IRS**  
**Chairman & Managing Director**  
**Madras Fertilizers Limited, Manali**  
**Chennai – 600 068**

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